

# Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

6<sup>th</sup> November, 2018

**Deputy General Manager**

**Listing Compliance**

BSE Limited

P. J. Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

**Ref : Scrip Code : 512147**

**Subject : Approval of Second Quarter and Half Year ended 30<sup>th</sup> September, 2018**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that the Board of Directors Meeting of the Company held on Tuesday, 6<sup>th</sup> November, 2018 has inter-alia approved the Standalone Unaudited Financial Results of the Company for the Second Quarter and half year ended on 30<sup>th</sup> September, 2018. The Said Meeting was commenced at commenced at 2.30 pm and concluded on 3.30 pm

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,

**For Kajal Synthetics and Silk Mills Limited**

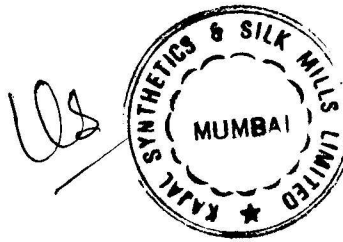
  
Seetha Ramaiya K. Vellore  
Managing Director  
(DIN - 08216198)



**KAJAL SYNTHETICS AND SILK MILLS LIMITED**  
**CIN : L17110MH1985PLC035204**  
**Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001**

**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2018**

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
I.	Revenue from Operations	141.31	188.58	103.75	329.89	218.83	482.72
II.	Other Income	9.20	2.91	(0.72)	12.11	3.73	4.47
III.	<b>Total Revenue from operations (I+II)</b>	<b>150.50</b>	<b>191.50</b>	<b>103.03</b>	<b>342.00</b>	<b>222.56</b>	<b>487.19</b>
IV.	<b>Expenses</b>						
	a) Employee benefits expenses	1.44	1.43	1.33	2.87	2.67	6.02
	b) Finance Costs	194.58	230.41	118.26	424.99	230.47	597.30
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	0.70	3.57	2.40	4.27	5.88	11.95
	<b>Total expenses</b>	<b>196.72</b>	<b>235.41</b>	<b>121.99</b>	<b>432.13</b>	<b>239.02</b>	<b>615.27</b>
V.	<b>Profit / (Loss) from ordinary activities before Tax (III-IV)</b>	<b>(46.22)</b>	<b>(43.91)</b>	<b>(18.96)</b>	<b>(90.13)</b>	<b>(16.46)</b>	<b>(128.08)</b>
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	<b>Profit / (Loss) from ordinary activities before Tax (V-VI)</b>	<b>(46.22)</b>	<b>(43.91)</b>	<b>(18.96)</b>	<b>(90.13)</b>	<b>(16.46)</b>	<b>(128.08)</b>
VIII.	<b>Tax Expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.00	0.00	0.27	0.35
IX.	<b>Net Profit / (Loss) from ordinary activities after tax (VII-VIII)</b>	<b>(46.22)</b>	<b>(43.91)</b>	<b>(18.96)</b>	<b>(90.13)</b>	<b>(16.19)</b>	<b>(127.73)</b>
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
XI.	<b>Net Profit / (Loss) for the period (IX-X)</b>	<b>(46.22)</b>	<b>(43.91)</b>	<b>(18.96)</b>	<b>(90.13)</b>	<b>(16.19)</b>	<b>(127.73)</b>
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2081.95
XIV.	<b>Earnings Per Share (before extraordinary items)</b> (of Rs.10/-each) (not annualised):						
	(a) Basic	(2.32)	(2.20)	(0.95)	(4.52)	(0.81)	(6.41)
	(b) Diluted	(2.32)	(2.20)	(0.95)	(4.52)	(0.81)	(6.41)
XIV.	<b>Earnings Per Share (after extraordinary items)</b> (of Rs.10/-each) (not annualised):						
	(a) Basic	(2.32)	(2.20)	(0.95)	(4.52)	(0.81)	(6.41)
	(b) Diluted	(2.32)	(2.20)	(0.95)	(4.52)	(0.81)	(6.41)



**KAJAL SYNTHETICS AND SILK MILLS LIMITED**  
Statement of Assets and Liabilities


PARTICULARS	(Rs. In Lakhs)	
	As At 30.09.2018 ( UNAUDITED )	As At 31.03.2018 ( AUDITED )
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Fund</b>		
a) Share capital	199.20	199.20
b) Reserves and surplus	1991.82	2081.95
c) Money Received against Share Warrants	-	-
<b>Non-Current Liabilities</b>		
a) Long-term provisions	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	1.49	1.49
d) Long Term Provisions	-	-
<b>Current Liabilities</b>		
a) Short Term Borrowings	4800.00	8300.00
b) Trade Payables	-	-
c) Other current liabilities	20.95	1.24
d) Short-term provisions	6.92	15.95
<b>TOTAL</b>	<b>7020.38</b>	<b>10599.82</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	4113.89	4113.89
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	83.42	70.53
e) Other Non-Current Assets	-	-
<b>Current Assets</b>		
a) Current investments	22.66	3.52
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	28.06	32.51
e) Short-term loans and advances	2474.60	6102.85
f) Other current assets	297.75	276.53
<b>TOTAL</b>	<b>7020.38</b>	<b>10599.82</b>

**NOTES:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.11.2018.
- 2) The Statutory Auditors have carried out a Limited Review of the financial results of the Company for the quarter/half year ended 30.09.2018 and have expressed an unqualified opinion on the same.
- 3) The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- 4) The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED

Place : Mumbai  
Date : 06.11.2018

  
**SEETHA RAMAIYA K. VELLORE**  
 MANAGING DIRECTOR  
 DIN : 08216198

# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

### **LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
KAJAL SYNTHETICS AND SILK MILLS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of KAJAL SYNTHETICS AND SILK MILLS LIMITED ("the Company") for the Quarter and six months ended on 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No. 105013W)

Ajay Daga  
Partner

Mem. No. 044162

Place: Mumbai  
Dated: 06/11/2018